Stakeholder Engagement, Openness and Transparency

Openness, transparency and consideration of stakeholders' interests form the basis of the Fund's engagement approach.

We use various stakeholder-engagement mechanisms, which allows us to take into account the expectations of key groups when addressing matters of strategy, investments, the social agenda. This process is embedded into our governance system, ensuring the identification of material topics, risk assessment, and the evaluation of their impact on the Fund's operations and its stakeholders.

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Stakeholder engagement mechanisms

Group	Engagement formats
Sole Shareholder	Governing-body meetings and resolutions; regular reporting; consideration of strategic and investment matters.
Employees	Internal communications; management meetings with employees; feedback channels; handling of grievances.
Portfolio companies	Monthly executive hearings; participation by Fund representatives in boards of directors; on-site meetings; monitoring of key performance indicators.
Government bodies	Hearings at Government level; working meetings and conferences; inter-agency cooperation.
NGOs and associations	Forums and consultations; dialogue on sector-specific issues; participation in public and industry platforms.
Investment community and rating agencies	Information disclosure; meetings and presentations; participation in rating procedures; responses to queries.
Society	Public Council; public hearings; social and charity programmes; handling of citizens' inquiries.
Media	Press releases; interviews and comments; briefings; public statements.
Contractors and suppliers	Procurement procedures; qualification screening; contractual relations; monitoring of contract performance.
Business community and partners	Business meetings and forums; negotiations; cooperation agreements; joint projects.

Public Council

The Public Council is a consultative-advisory body ensuring dialogue between the Fund and civil society. The Council represents citizens' interests and ensures that public opinion is taken into account when strategic decisions are made.

As a body of independent public oversight, the Council hears reports on the activities of the Fund and its portfolio companies, analyses strategic issues and develops recommendations for improvement. Meetings are open to representatives of the media. The Council engages external experts, opinion leaders and representatives of civil society in its discussions.

On 8 February 2025, a new composition of the Public Council was approved, comprising 15 members, including Members of Parliament, representatives of the business community, scientific and expert organisations, and representatives of the Fund.

In 2025 the Public Council held meetings on sustainable development, infrastructure and energy projects, and the activities of portfolio companies – including on-site sessions in the regions of operation. The meetings produced recommendations to the management of the Fund and portfolio companies.

Detailed information on the Council's composition, agenda and meeting outcomes is disclosed in the Annual Report and on the Fund's official website.